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NEWS RELEASE

Horsham, Pennsylvania

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CHINA INTERNATIONAL CAPITAL CORPORATION LIMITED LICENSES SPECTRUM

Financial Software Systems, the leading provider of integrated treasury and capital markets software, today announced that China International Capital Corporation Limited (“CICC”) Hong Kong, has licensed the Spectrum System. CICC has been named the "Best Investment Bank in China" for 6 straight years.¹ With Spectrum as its new centralized financial system, CICC will have its trading and client-related data in a single integrated data source. Transactions for all asset types will be managed within Spectrum including Foreign Exchange, Equities, Fixed Income, Derivatives, and Funds. Spectrum will be utilized for front-office, middle-office, and back-office functions including real-time limits and risk management, as well as confirmations, payments and general ledger accounting.

Joseph Kubeyka, Managing Director of Financial Software Systems Inc., Asia Pacific noted, "We are very excited to partner with a premier institution such as CICC. In today's challenging trading environment, Spectrum provides the return on investment required for financial institutions to justify technology projects. CICC's selection of Financial Software Systems and Spectrum further validates our leading position in the Asia Pacific financial technology market."

About CICC

Founded in 1995 through a joint venture with Morgan Stanley and prestigious Chinese financial institutions and headquartered in Beijing, CICC provides investment banking, capital markets, institutional securities sales and trading, fixed income, asset management, private equity and market research services. For more information about CICC, please visit www.cicc.com.cn.

About Financial Software Systems

Founded in 1992 and headquartered in Horsham, Pennsylvania, Financial Software Systems produces leading Wealth Management, Treasury, Capital Markets, and Derivatives software for private and wholesale banks, investment banks, broker-dealers, and fund managers. Financial Software Systems supports many of the leading financial institutions around the world. For further information, please call (65) 9628 4445 in Singapore, (1) 215 784 1100 in North America, (1) 305 789 6689 in Latin America, or (44) 207 709 7766 in Europe. You may also contact Financial Software Systems through the internet by visiting their web site at www.finsoftware.com or contact us directly at info@finsoftware.com.

¹ FinanceAsia.. Please see <http://www.cicc.com.cn/cicc/english/news/index.htm> for a comprehensive listing of recent industry accolades.