

NEWS RELEASE

**Horsham, Pennsylvania
October 24, 2011**

ZIONS MANAGEMENT SERVICES CORPORATION LICENSES THE SPECTRUM TREASURY SYSTEM AND CLIENT PORTAL

Zions Management Services Corporation ("Zions") headquartered in Salt Lake City, Utah, has licensed the Spectrum Treasury System and Client Portal from Financial Software Systems. Spectrum will support all of Zions' Treasury dealings in FX Spot, FX Forwards, FX Swaps, and OTC FX Options. Additionally, Spectrum will be used to support the bank's banknote processing. The Spectrum Client Portal is a sophisticated internet portal for FX Dealing which will provide Zions' clients with an internet channel for FX trading and FX payments with straight-through-processing for Zions' back-office staff.

Zions Management Services Corporation is the services arm of Zions Bancorporation. With assets of approximately USD 56 billion, Zions is a regional financial services company operating in Oklahoma, New Mexico, Arizona, Arkansas, Texas, Colorado, Kansas, Missouri and Utah. Zions offers a broad range of financial products and services to small and middle-market businesses, financial institutions, and retail clients. Zions strives to provide sophisticated, nationally competitive products with personal, responsive client service.

Spectrum is an ideal fit for Zions' long-term strategy. With the implementation of Spectrum, Zions will offer a world-class range of FX products and will be able to manage all its clients' FX requirements in a highly automated manner. Through the Spectrum Client Portal, bank clients will be able to transact in different products and also request FX payments on-line. All transactions executed through the Client Portal are executed in a completely secure environment with multiple levels of authorization. Transactions will flow directly into the Spectrum Treasury System where front-office and middle-office modules facilitate real-time limits and risk management. Spectrum's back-office modules will prepare confirmations, payments and accounting entries. The implementation of Spectrum Treasury and Client Portal will allow Zions to achieve significant cost savings and operational efficiencies in the execution of its treasury activities.

James Urbach, Vice President of Sales for Financial Software Systems noted, "We are very pleased to have licensed Spectrum to Zions. The bank's choice of Spectrum as a comprehensive Treasury solution is evidence that opportunities for financial institutions still exist to provide value-added, profit-making activities even in an environment where IT budgets are limited. As a growing and expanding bank, Zions saw the need and the advantage of offering sophisticated Treasury services on a single, straight-through platform, including a user-friendly internet portal. We look forward to helping Zions expand its client-facing Treasury business."

FINANCIAL SOFTWARE SYSTEMS - Founded in 1992, Financial Software Systems (www.finsoftware.com) provides Treasury, Risk, and Collateralized Trading software for banks, broker-dealers, and fund managers. The Spectrum System supports the full range of front-office, middle-office, back-office and accounting activities across a complete range of assets, including foreign exchange, money market, vanilla and exotic derivatives, fixed income, and equity instruments. Spectrum also provides configurable straight-through-processing (STP) and out-of-the-box integration to third-party platforms. Financial Software Systems maintains offices in Philadelphia, San Francisco, Miami, Mexico City, Guayaquil, London, Hyderabad, Singapore and Hong Kong.